

PRESS COMMUNIQUE

Government of India has announced the Sale (Re-issue) of (i) “6.65 per cent Government Stock, 2020” for a notified amount of ₹ 2,000 crore (nominal) through price based auction, (ii) “7.59 per cent Government Stock, 2026” for a notified amount of ₹ 2,000 crore (nominal) through price based auction, (iii) “Gol Floating Rate Bond 2031” for a notified amount of ₹ 3,000 crore (nominal) through price based auction, (iv) “6.57 per cent Government Stock, 2033” for a notified amount of ₹ 3,000 crore (nominal) through price based auction, and (v) “8.13 per cent Government Stock, 2045” for a notified amount of ₹ 2,000 crore (nominal) through price based auction. Subject to the limit of ₹ 12,000 crore, being total notified amount, Gol will have the option to retain additional subscription up to ₹ 1,000 crore each against any one or more of the above securities. The auctions will be conducted **using multiple price method**. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **August 16, 2018 (Thursday)**.

2. Up to 5% of the notified amount of the sale of the stocks will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **August 16, 2018. The non-competitive bids should be submitted between 12 noon and 1 p.m. and the competitive bids should be submitted between 12 noon and 1.30 p.m.**

2. The result of the auctions will be announced on **August 16, 2018 (Thursday)** and payment by successful bidders will be on **August 20, 2018 (Monday)**.

3. The Stocks will be eligible for “When Issued” trading in accordance with the guidelines on ‘**When Issued transactions in Central Government Securities**’ issued by the Reserve Bank of India vide circular No. RBI/2006-07/178 dated November 16, 2006 as amended from time to time.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
NORTH BLOCK, NEW DELHI-110001
Dated: the August 10, 2018**