

## **PRESS COMMUNIQUE**

Government of India has announced the Sale (Re-issue) of (i) '6.65 per cent Government Stock, 2020' for a notified amount of **₹ 2,000 crore** (nominal) through price based auction, (ii) '7.37 per cent Government Stock, 2023' for a notified amount of **₹ 2,000 crore** (nominal) through price based auction, (iii) 'Gol Floating Rate Bond 2031' for a notified amount of **₹ 3,000 crore** (nominal) through price based auction, (iv) '7.40 per cent Government Stock, 2035' for a notified amount of **₹ 2,000 crore** (nominal) through price based auction, and (v) "7.06 per cent Government Stock, 2046" for a notified amount of **₹ 3,000 crore** (nominal) through price based auction. Subject to the limit of **₹ 12,000 crore**, being total notified amount, Gol will have the option to retain additional subscription up to **₹ 1,000 crore** each against any one or more of the above securities. The auctions will be conducted **using multiple price method**. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **November 30, 2018 (Friday)**.

2. Up to 5% of the notified amount of the sale of the stocks will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **November 30, 2018**. The non-competitive bids should be submitted between **10.30 a.m. and 11.30 a.m.** and the competitive bids should be submitted between **10.30 a.m. and 12.00 noon**.

4. The result of the auctions will be announced on **November 30, 2018 (Friday)** and payment by successful bidders will be on **December 3, 2018 (Monday)**.

5. The Stocks will be eligible for "When Issued" trading in accordance with the guidelines on '**When Issued transactions in Central Government Securities**' issued by the Reserve Bank of India vide circular No. RBI/2006-07/178 dated November 16, 2006 as amended from time to time.

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
BUDGET DIVISION  
NORTH BLOCK, NEW DELHI-110001  
Dated: the November 26, 2018**