

PRESS COMMUNIQUE

Government of India (GoI) has announced the Sale (re-issue) of

- (i) '6.69% Government Security 2024' for a notified amount of ₹4,000 crore (nominal) through **price based auction** using uniform price method;
- (ii) '7.10% Government Security 2029' for a notified amount of ₹7,000 crore (nominal) through **price based auction** using uniform price method;
- (iii) '6.54% Government Security, 2032' for a notified amount of ₹13,000 crore (nominal) through **price based auction** using uniform price method; and
- (iv) '6.95% Government Security 2061' for a notified amount of ₹9,000 crore (nominal) through **price based auction** using multiple price method. GoI will have the option to retain additional subscription up to ₹2,000 crore against each security mentioned above. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **July 08, 2022 (Friday)**.

2. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **July 08, 2022**. The non-competitive bids should be submitted between **10.30 a.m.** and **11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m.** and **11.30 a.m.**

2. The result of the auctions will be announced on **July 08, 2022 (Friday)** and payment by successful bidders will be on **July 11, 2022 (Monday)**.

3. The Securities will be eligible for "When Issued" trading in accordance with the guidelines on '**When Issued transactions in Central Government Securities**' issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
NORTH BLOCK
NEW DELHI-110001.
Dated: the July 04, 2022**