

PRESS COMMUNIQUE

Government of India (GoI) has announced the Sale (**Issue / re-issue**) of (i) **'4.26% Government Security, 2023'** for a notified amount of **₹3,000 crore** (nominal) through price based auction, (ii) **'New Government Security, 2031'** for a notified amount of **₹14,000 crore** (nominal) through yield based auction, and (iii) **'6.76% Government Security 2061'** for a notified amount of **₹9,000 crore** (nominal) through price based auction. GoI will have the option to retain additional subscription up to **₹6,000 crore** against above security/securities. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **July 09, 2021 (Friday)** using uniform price method for 4.26% GS 2023, New GS 2031 and multiple price method for 6.76% GS 2061.

2. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **July 09, 2021**. The non-competitive bids should be submitted between 10.30 a.m. and 11.00 a.m. and the competitive bids should be submitted between 10.30 a.m. and 11.30 a.m.

4. The result of the auctions will be announced on **July 09, 2021 (Friday)** and payment by successful bidders will be on **July 12, 2021 (Monday)**.

5. The Securities will be eligible for "When Issued" trading in accordance with the guidelines on **'When Issued transactions in Central Government Securities'** issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
NORTH BLOCK
NEW DELHI-110001.
Dated: the July 05, 2021**