

PRESS COMMUNIQUE

Government of India (GoI) has announced the sale (**re-issue**) of (i) “**6.69% Government Security 2024**” for a notified amount of **₹4,000 Crore** (nominal) through **price based auction** using uniform price method, (ii) “**7.10% Government Security 2029**” for a notified amount of **₹7,000 Crore** (nominal) through **price based auction** using uniform price method, (iii) “**6.54% Government Security 2032**” for a notified amount of **₹13,000 Crore** (nominal) through **price based auction** using uniform price method and (iv) “**6.95% Government Security 2061**” for a notified amount of **₹9,000 Crore** (nominal) through **price based auction** using multiple price method. GoI will have the option to retain additional subscription up to ₹2,000 Crore against each security mentioned above. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **July 22, 2022 (Friday)**.

2. Up to 5% of the notified amount of the sale of the securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **July 22, 2022**. The non-competitive bids should be submitted between **10.30 a.m. and 11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m. and 11.30 am.**

4. The result of the auctions will be announced on **July 22, 2022 (Friday)** and payment by successful bidders will be on **July 25, 2022 (Monday)**.

5. The Securities will be eligible for “When Issued” trading in accordance with the guidelines on ‘**When Issued transactions in Central Government Securities**’ issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
NORTH BLOCK, NEW DELHI-110001
Dated: July 18, 2022**