

PRESS COMMUNIQUE

Government of India (GoI) has announced the Sale (**re-issue**) of (i) **'4.56% GS 2023'** for a notified amount of **₹4,000 crore** (nominal) through price based auction using uniform price method; (ii) **'7.10% GS 2029'** for a notified amount of **₹7,000 crore** (nominal) through price based auction using uniform price method; (iii) **'6.54% Government Security, 2032'** for a notified amount of **₹13,000 crore** (nominal) through price based auction using uniform price method; and (iv) **'6.95% Government Security 2061'** for a notified amount of **₹9,000 crore** (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to ₹2,000 crore against each security mentioned above. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **May 27, 2022 (Friday)**.

2. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **May 27, 2022**. The non-competitive bids should be submitted between **10.30 a.m.** and **11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m.** and **11.30 a.m.**

2. The result of the auctions will be announced on **May 27, 2022 (Friday)** and payment by successful bidders will be on **May 30, 2022 (Monday)**.

3. The Securities will be eligible for "When Issued" trading in accordance with the guidelines on **'When Issued transactions in Central Government Securities'** issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

**GOVERNMENT OF INDIA
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DEPARTMENT OF ECONOMIC AFFAIRS
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Dated: the May 23, 2022**