

PRESS COMMUNIQUE

Government of India (Gol) has announced the Sale (re-issue) of (i) '4.26% Government Security, 2023' for a notified amount of ₹3,000 crore (nominal) through price based auction using uniform price method (ii) '6.10% Government Security, 2031' for a notified amount of ₹14,000 crore (nominal) through price based auction using uniform price method; and (iii) '6.76% Government Security 2061' for a notified amount of ₹9,000 crore (nominal) through price based auction using multiple price method. Gol will have the option to retain additional subscription up to ₹6,000 crore against above security/securities. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **Friday i.e. September 03, 2021**.

2. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **September 03, 2021**. The non-competitive bids should be submitted between **10.30 a.m.** and **11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m.** and **11.30 a.m.**

2. The result of the auctions will be announced on **September 03, 2021 (Friday)** and payment by successful bidders will be on **September 06, 2021 (Monday)**.

3. The Securities will be eligible for "When Issued" trading in accordance with the guidelines on '**When Issued transactions in Central Government Securities**' issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
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Dated: the August 27, 2021**