

PRESS COMMUNIQUE

Government of India (GoI) has announced the Sale (**Issue/re-issue**) of (i) **“New GoI Floating Rate Bonds, 2028”** for a notified amount of **₹4,000 crore** (nominal) through spread based auction using uniform price method; (ii) **‘6.10% Government Security, 2031’** for a notified amount of **₹13,000 crore** (nominal) through price based auction using uniform price method and (iii) **‘6.76% Government Security 2061’** for a notified amount of **₹7,000 crore** (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to ₹2,000 crore each against one or more security/ies. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **Friday i.e. October 01, 2021**.

2. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **October 01, 2021**. The non-competitive bids should be submitted between **10.30 a.m.** and **11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m.** and **11.30 a.m.**

2. The result of the auctions will be announced on **October 01, 2021 (Friday)** and payment by successful bidders will be on **October 04, 2021 (Monday)**.

3. The Securities will be eligible for “When Issued” trading in accordance with the guidelines on **‘When Issued transactions in Central Government Securities’** issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
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Dated: the September 27, 2021**