

PRESS COMMUNIQUE

Issuance Calendar for Marketable Dated Securities for October 2021 - March 2022

To enable institutional and retail investors plan their investments efficiently and provide transparency and stability to the Government securities market, an indicative calendar for issuance of Government dated securities for the second half of the fiscal year 2021-22 (October 01, 2021 to March 31, 2022) has been prepared in consultation with the Reserve Bank of India.

As evident from the calendar, the second half borrowing programme of the Government of India is expected to be completed by February 2022 to help generate sufficient space to manage the borrowing programme of the State Governments smoothly. The issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities (October 01, 2021 to March 31, 2022)			
S. No.	Week of Auction	Amount in (₹ Crore)	Security-wise Allocation
1	September 27, 2021 - October 01, 2021	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
2	October 04-08, 2021	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
3	October 11-14, 2021	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
4	October 18-22, 2021	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
5	October 25-29, 2021	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
6	November 8-12, 2021	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
7	November 15-18, 2021	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
8	November 22-26, 2021	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
9	November 29, 2021 – December 03, 2021	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore

Calendar for Issuance of Government of India Dated Securities (October 01, 2021 to March 31, 2022)			
S. No.	Week of Auction	Amount in (₹ Crore)	Security-wise Allocation
10	December 06-10, 2021	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
11	December 13-17, 2021	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
12	December 20-24, 2021	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
13	December 27-31, 2021	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
14	January 03-07, 2022	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
15	January 10-14, 2022	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
16	January 17-21, 2022	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
17	January 24-28, 2022	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
18	January 31- February 04, 2022	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
19	February 7-11, 2022	24,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 7,000 crore
20	February 14-18, 2022	24,000	i) 02 Year for ₹ 2,000 crore
			ii) 05 Year for ₹ 6,000 crore
			iii) 14 Year for ₹ 9,000 crore
			iv) 30 Year for ₹ 7,000 crore
21	February 21-25, 2022	23,000	i) 10 Year for ₹ 13,000 crore
			ii) FRB ₹ 4,000 crore
			iii) 40 Year for ₹ 6,000 crore
Total		5,03,000	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which 5 per cent of the notified amount will be reserved for the specified retail investors.
3. Like in the past, the Government of India, in consultation with the Reserve Bank of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity and floating rate bonds (FRBs), including CPI linked inflation linked bonds, depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.
4. The Government of India, in consultation with the Reserve Bank of India, reserves the right to exercise the green-shoe option to retain additional subscription upto ₹2000 crore each against one or more security/ies indicated in auction notification.
5. RBI will also be conducting switches of dated securities through auction on third Monday of the every month or at more frequent intervals. In case third Monday is a holiday, switch auction will be conducted on fourth Monday of the month.
6. The auction of dated securities will be subject to the terms and conditions specified in the General Notification No. F.4(2)-W&M/2018 dated March 27, 2018 issued by the Government of India, as amended from time to time.

Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division
North Block, New Delhi-110001
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