

Press Release

New Delhi; November 14, 2017

Shri Arun Jaitely, Minister of Finance, leaves on a two day official visit to Singapore

1. Shri Arun Jaitely, Finance Minister of India will leave on a two-day official visit to Singapore from November 15-16, 2017. He is accompanied by Shri Subhash Chandra Garg, Secretary, Department of Economic Affairs, Ministry of Finance. During the visit, Shri Jaitely will re-enforce close ties between India and Singapore building upon our shared history, rooted in strong commercial, culture and people-to-people links.
2. On November 15, 2017, the Finance Minister will visit the Singapore Expo and deliver the keynote address at the Singapore Fintech Festival, a global event attracting over 10,000 participants. He will also pay a visit to the India Pavilion set up at the Expo, showcasing India's achievements in advancing financial technology, both within and outside Government. On 16th November, he will deliver the keynote address at Morgan Stanley Sixteenth Annual Asia Pacific Summit in Singapore on the topic of "India: Structural Reforms and Growth Path Ahead". As part of the summit, he will meet the senior management of Morgan Stanley, and also address a gathering of senior fund managers and key financial institutional investors.
3. Shri Jaitely will meet the Deputy Prime Minister (DPM) of Singapore, Mr Tharman Shanmugaratnam on 15th November to discuss bilateral issues with him. On the same day, he will also discuss investment and other issues with his counterpart in the Singapore Government, Finance Minister Mr Heng Swee Keat. On November 16, 2017, Shri Arun Jaitely is scheduled to meet the Prime Minister of Singapore, Mr Lee Hsien Loong.

4. An Investors' Roundtable is being organised by the Ministry of Finance and Indian High Commission in Singapore to showcase to foreign investors slew of investor friendly reforms undertaken by the Government of India and also to understand their ideas and suggestions about ramping up investments in India. The Roundtable will be co-chaired by Shri Subhash Chandra Garg, Secretary DEA; and Ms Tan Ching Yee, Permanent Secretary, Ministry of Finance, Government of Singapore. Finance Minister will also address the investors in the beginning. The participants in the investors' roundtable include senior executives of leading institutional investors and business houses in Singapore, who control significant investments globally and have either existing investments in India, or are contemplating such investments in the near future.

5. The Finance Minister will also have meetings with CEOs of GIC, the sovereign wealth fund (SWF) of Government of Singapore, the Chairman of Development Bank of Singapore (DBS), CEO of Singapore Airlines, Chairman of Blackstone Asia Pacific and CEO of Singapore Stock Exchange.

6. Shri Jaitely will also interact with the Chairman and Board of Directors of Temasek, a leading investment company, headquartered in Singapore.

5. The Finance Minister will return to New Delhi late in evening of November 16, 2017.
