

Government of India
Ministry of Finance
Department of Economic Affairs
FSDC Secretariat

Press Release


Fourteenth Meeting of the Financial Stability and Development Council (FSDC) held under the Chairmanship of the Union Finance Minister on 13th January, 2016

The Fourteenth Meeting of the Financial Stability and Development Council (FSDC) was held in Delhi today under the Chairmanship of the Union Minister of Finance, Shri Arun Jaitley. The meeting was attended by Shri Jayant Sinha, Minister of State (Finance); Dr. Raghuram G. Rajan, Governor, RBI; Shri Ratan P Watal, Finance Secretary; Shri Shaktikanta Das, Secretary, Department of Economic Affairs; Ms. Anjuly Chib Duggal, Secretary, Department of Financial Services; Dr. Arvind Subramanian, Chief Economic Adviser; Dr. Hasmukh Adhia, Secretary, Department of Revenue; Shri Neeraj Kumar Gupta, Secretary, Department of Disinvestment; Shri U.K.Sinha, Chairman, SEBI; Shri T. Vijayan, Chairman, IRDA; Shri Hemant G Contractor, Chairman, PPRDA; and other senior officers of the Government of India, and financial sector regulators.

2. The Council met for holding Pre-Budget 2016-17 consultations with the financial sector regulators. Secretary,DEA welcomed the participants to the meeting. Hon'ble Finance Minister stated that FSDC has functioned in an effective and smooth manner in terms of achieving its twin objectives of ensuring financial stability while pursuing financial sector development in close coordination with all Members. He appreciated the efforts of each member in terms of pushing the financial reforms agenda and policies as also strengthening rules and regulations.

3. The Chief Economic Adviser made a presentation on the state of economy. The Council reviewed the major issues and challenges facing the economy. Subsequent to this, the Regulators offered their suggestions/ proposals for the upcoming Budget 2016-17, which were

deliberated upon by the Council. Finance Minister appreciated the valuable suggestions made in the meeting for overall financial sector development.


(Dr. C.S. Mohapatra)
Adviser (FS)

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Press Information Bureau is requested to give wide publicity to this Press Release.

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Press Information Bureau,
New Delhi