

No.7/19/2014-NS.II
Government of India
Ministry of Finance
Department of Economic Affairs

North Block, New Delhi.
Dated the 24th November, 2014.

To

Shri K V Subramanian,
C/17, Jai Jai Shree Ram C.H.S.,
Rajaji Path, Ram Nagar,
Dombivli(East), **THANE-421 201**.

Subject: Information under RTI Act, 2005.

Sir,

Reference is invited to your RTI application dated 29.10.2014, received by RTI cell on 7.11.2014 and forwarded to this Section on 11.11.2014, on the subject mentioned above and to say that in pursuance of recommendations of 13th Finance Commission, a Comprehensive Committee, was constituted for review of the small savings schemes. On the basis of recommendations of the said Committee, Government took various decisions about the said schemes, including MIS, with the aim of bringing transparency, market linked rates and other much needed reforms to the schemes. Rate of interest on small savings schemes, which include MIS Scheme too, is aligned with G-Sec rates of similar maturity, with a spread of 25 basis points (bps) with two exceptions. Further, the Government is doing all efforts to amend the small savings rules, wherever it is necessary.

2. Besides, you have raised certain queries in your application. Under the said Act, only such information can be supplied under the Act that is available and existing or is held by the public authority. The CPIO is not required to furnish information which requires drawing of inference or making of assumptions or interpret information; or to furnish replies to hypothetical questions.

3. Regarding points (6), (7), (9) and (10), the subject relate to Department of Posts, hence these are being transferred to them under Section 6(3) of RTI Act, 2005. You are advised to approach the said public authority.

4. Appeal, if any, can be preferred under section 19(1) of the RTI Act, within 30 days from the receipt of this letter to- Shri Pankaj Sharma, Director and Appellate Authority, Department of Economic Affairs, Ministry of Finance, Room No.168-A, North Block, New Delhi, Tele 23092326.

Yours faithfully,



(R.K. Thakur)

Under Secretary to the Government of India
and CPIO
011-23093035.

Copy to : 1.The CPIO and Assistant Director(FS), Ministry of Communication & IT, Department of Posts, (Financial Services Division), Dak Bhawan, New Delhi, may send an appropriate reply to the applicant on the points raised in RTI application (copy enclosed) dated 29.10.2014 of Shri K V Subramanian, Pune, under intimation to this Department.

2. RTI Cell, DEA, Ministry of Finance, w.r.t. their ID No.2/208752/RTI/2014 dated 10.11.2014.

✓ 2. NIC, DEA for uploading in Dept's Website.



24/11/14
(R.K. Thakur)

Under Secretary(NS)
& CPIO.