

No.4(5)-B(W&M)/2020
Government of India
Ministry of Finance
Department of Economic Affairs

North Block, New Delhi-110001
Dated: February 01, 2021

Subject: Revised Issuance Calendar for Dated Securities for the remaining period of H2 (Feb. 01- March 31, 2021) of 2020-21 -reg.

A Press Communiqué (English) on the above mentioned subject is forwarded herewith.

2. The Director General (Media & Communication) is requested to kindly ensure wide publicity over electronic, wire and print media.

Sd/-

(Ritesh Kumar)
Asstt. Director (Budget)
Tele. No. 23095174

To
The Director General
(Media & Communication)
Press Information Bureau
New Delhi.

Copy to:

✓ 1. Shri R.Gurumurthy, Chief General Manager, Internal Debt Management Department, Reserve Bank of India, Central Office, Mumbai-400001. (through email).

Ritesh Kumar
(Ritesh Kumar)

Asstt. Director (Budget)
Tele. No. 23095174

PRESS COMMUNIQUE

Revised Issuance Calendar for Marketable Dated Securities for remaining period of H2 (February – March 2021)

Based on revised estimate of gross market borrowing announced in Union Budget 2021-22, Government of India in consultation with the Reserve Bank of India, has decided to modify the indicative calendar for issuance of Government dated securities for the remaining part of the second half of the fiscal 2020-21 (February 01 – March 31, 2021). The revised issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities (February 01, 2021 to March 31, 2021)			
S.No	Week of Auction	Amount in (₹ Crore)	Security-wise Allocation
1	February 01-05, 2021	31,000	i) 02 Year for ₹2,000 crore
			ii) 05 Year for ₹11,000 crore
			iii) 10 Year for ₹11,000 crore
			iv) 40 Year for ₹7,000 crore
2	February 08-12, 2021	26,000	i) 03 Year for ₹5,000 crore
			ii) FRB ₹5,000 crore
			iii) 14 Year for ₹11,000 crore
			iv) 30 Year for ₹5,000 crore
3	February 15-19, 2021	31,000	i) 02 Year for ₹2,000 crore
			ii) 05 Year for ₹11,000 crore
			iii) 10 Year for ₹11,000 crore
			iv) 40 Year for ₹7,000 crore
4	February 22-26, 2021	24,000	i) 03 Year for ₹4,000 crore
			ii) FRB ₹4,000 crore
			iii) 14 Year for ₹11,000 crore
			iv) 30 Year for ₹5,000 crore
5	March 01-05, 2021	31,000	i) 02 Year for ₹2,000 crore
			ii) 05 Year for ₹11,000 crore
			iii) 10 Year for ₹11,000 crore
			iv) 40 Year for ₹7,000 crore
6	March 08-12, 2021	24,000	i) 03 Year for ₹4,000 crore
			ii) FRB ₹4,000 crore
			iii) 14 Year for ₹11,000 crore
			iv) 30 Year for ₹5,000 crore
7	March 15-19, 2021	29,000	i) 05 Year for ₹11,000 crore
			iii) 10 Year for ₹11,000 crore
			iii) 40 Year for ₹7,000 crore
8	March 22-26, 2021	20,000	i) FRB ₹4,000 crore
			ii) 14 Year for ₹11,000 crore
			iii) 30 Year for ₹5,000 crore
Total		2,16,000	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which 5 per cent of the notified amount will be reserved for the specified retail investors.

3. Like in the past, the Government of India, in consultation with the Reserve Bank of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity and floating rate bonds (FRBs), including CPI linked inflation linked bonds, depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.

4. The Government of India, in consultation with the Reserve Bank of India, reserves the right to exercise the green-shoe option to retain additional subscription up to ₹ 2,000 crore each against one or more security/ies indicated in the auction notification.

5. RBI will also be conducting switches of dated securities through auction on every third Monday of the month. In case third Monday is a holiday, switch auction will be conducted on fourth Monday of the month.

6. The auction of dated securities will be subject to the terms and conditions specified in the General Notification No. F.4(2)-W&M/2018 dated March 27, 2018 issued by the Government of India, as amended from time to time.

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Budget Division
North Block, New Delhi-110001
Dated February 01, 2021