

F. No. 2/1/2021-RE  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
Regulatory Establishment Section

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251-D, North Block, New Delhi-110001  
Dated the 14<sup>th</sup> July 2021

**Filling up the post of Whole Time Member, Securities and Exchange Board of India (SEBI)**

Applications are invited from the eligible candidates for filling up the post of Whole Time Member (**WTM**) in **Securities and Exchange Board of India (SEBI)**. The WTM shall receive a consolidated pay package of Rs. 4,00,000/- per month as recommended by the Seventh Pay Commission and subsequently accepted by the Government vide Resolution dated 25<sup>th</sup> July 2016.


2. The terms and conditions of service of the WTM will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members) Rules, 1992, as amended from time to time. The WTM shall hold office for such period not exceeding 5 years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for re-appointment. Detailed particulars of the post may be seen at Annexure-I.

3. The Applicants who have applied earlier i.e. in April/May 2021 in response to the circular No. 2/1/2021-RE dated 24.03.2021 of this Department against two vacancies of whole-time Member, SEBI need not to apply again. However they have to confirm their willingness for consideration of their applications to this Department through email and/or in-writing.

4. Applications of eligible candidates in the prescribed proforma (Annexure-II) along with attested copies of Annual Confidential Reports (ACRs)/APARs for the last five years, Vigilance Clearance and No Penalty and Integrity Certificate (in respect of serving Government Servants and employees of PSUs, Academic and Research Institutions / Universities, etc.) may be forwarded **through proper channel**, so as to reach the undersigned on or before 16<sup>th</sup> August 2021, at the following address. The soft copy may be mailed at [manish.k78@gov.in](mailto:manish.k78@gov.in) and [dinesh.bisht@nic.in](mailto:dinesh.bisht@nic.in).

The Deputy Secretary (RE)  
Financial Markets Division  
Department of Economic Affairs  
Ministry of Finance  
Room No. 71B, North Block  
New Delhi - 110 001

5. Incomplete applications and applications received after the last date shall not be considered.



(Manish Kumar Jha)  
Deputy Secretary to the Govt. of India  
Tel. No.011-23093510

## Annexure-I

1. Name of the Post	: Whole Time Member, Securities and Exchange Board of India
2. Number of Post	: 02 (two)
3. Scale of Pay	: (a) as admissible to a Additional Secretary to the Government of India; or (b) a consolidated salary of <b>Rs. 4,00,000/- (Rupee four lakh only)</b> per month.
4. Eligibility Conditions	: <p>1. A person of ability, integrity and standing who has shown capacity in dealing with problems relating to securities markets or has special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline, which in the opinion of the Central Government shall be useful to the Board. The Whole Time Member should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as the Whole Time Member.</p> <p>2. Keeping in view the role and importance of SEBI as a regulator, it is desirable that persons with high integrity, eminence and reputation, preferably with more than 20 years of professional experience and above the age of 45 years, may apply along with the following documents:</p> <ul style="list-style-type: none"><li>(i) up-do-date and complete ACRs/APARs in original/attested photocopies of last 5 years</li><li>(ii) Integrity Certificate</li><li>(iii) Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officers concerned.</li><li>(iv) Major / minor penalties, if any, imposed on the candidate during the last ten years/No penalty certificate</li></ul> <p>3. The terms and conditions of service of the Whole Time Member will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of Chairman and Members) Rules, 1992, as amended from time to time. The Whole Time Member shall hold office for such period not exceeding 5 years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for re-appointment.</p>

5. Selection Procedure	: The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC) as provided in the SEBI (Terms and Conditions of Service of the Chairman and Members) Rules, 1992. It may, however, be noted that the FSRASC is free to identify and recommend any other person also, who has not applied for the post, on the basis of merit.
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**NOTE:** The Applicants who have applied earlier i.e. in April/May 2021 in response to the circular No. 2/1/2021-RE dated 24.03.2021 of this Department against two vacancies of whole-time Member, SEBI need not to apply again. However they have to confirm their willingness for consideration of their applications to this Department through email and/or in-writing.