

**Invitation for Application for appointment as Consultant/Research Associate  
For  
“DEA-NIFM Research Programme”**

The National Institute of Financial Management propose to engage Consultants (Full Time and Part Time) and Research Associates (Full Time) for attending to specific and time bound jobs under ‘DEA-NIFM Research Programme’ – *A Memorandum of Agreement (MoA) between Department of Economic Affairs, Ministry of Finance, Government of India and National Institute of Financial Management, Faridabad.* The persons with requisite qualifications and experience as prescribed for the post may apply for Consultant / Research Associate.

**Requirement**

S.N.	Areas	Consultant	Part Time Consultant	Research Associate
1	Policy and Regulatory Framework	--	1	--
2	Legislation Review and Drafting	1	--	1(FEMA)
3	Financial Markets and Economics	1	1	1
<b>Total</b>		2	2	2

**Post: Part-Time Consultant (Policy and Regulatory Framework)**

**EDUCATIONAL & OTHER QUALIFICATIONS**

**Essential**

- Post Graduate degree in Economics or MBA in Finance or a degree in law from a reputed Institute or a qualified Chartered Accountant
- Minimum 10 (ten) years' experience in a reputed organization or academic institution dealing with matters relating to financial regulation
- Sound knowledge and understanding of laws/regulations relating to financial markets, especially those issued by SEBI and RBI

**Desirable**

- Doctoral degree in the relevant field
- Publications in National/International journals of repute

**KEY RESPONSIBILITIES**

- Examine and review draft financial sector regulations and provide comments with a view to enhance effectiveness
- Undertake continuous review of financial sector regulations for appropriateness and propose amendments wherever necessary
- Comparatively analyse financial sector regulatory frameworks across countries and identify best practices
- Review and analyse comments received from stakeholders on financial sector regulatory issues

**REMUNERATION**

- Up to a maximum amount of Rs.75,000/- per month depending on experience and qualification

## **Post: Consultant (Legislation Review and Drafting)**

### **EDUCATIONAL & OTHER QUALIFICATIONS**

#### **Essential**

- Graduate degree in Law from a reputed university
- Maximum 10 (ten) years' experience in dealing with matters relating to various financial markets laws in India and the Foreign Exchange Management Act, 1999
- Experience in legislative drafting

#### **Desirable**

- Degree/Diploma in Finance
- Work experience in a top-tier law firm or as a senior member of an in-house legal team at a major financial institution
- Publications in National/International journals of repute

### **KEY RESPONSIBILITIES**

- Examine and review draft Bills/Rules/Regulations and provide comments with a view to enhance effectiveness
- Undertake continuous review of Bills/Rules/Regulations for appropriateness and propose amendments wherever necessary
- Comparatively analyse legal framework for financial markets across countries and identify best practices
- Review and analyse comments received from stakeholders on legal issues relating to financial markets

### **REMUNERATION**

- Upto a maximum amount of Rs.1.5 Lakh per month depending on experience and qualification

## **Post: Research Associate (FEMA)**

### **EDUCATIONAL & OTHER QUALIFICATIONS**

#### **Essential**

- Graduate degree in Law from a reputed university
- Minimum 03 (three) years' experience in dealing with matters relating to Foreign Exchange Management Act, 1999
- Experience in legislative drafting

#### **Desirable**

- Degree/Diploma in Finance
- Work experience in a top-tier law firm or as a senior member of an in-house legal team at a major financial institution
- Publications in National/International journals of repute

### **KEY RESPONSIBILITIES**

- Examine draft FEMA Rules/Regulations and provide comments with a view to enhance effectiveness
- Undertake continuous review of FEMA Rules/Regulations for appropriateness and propose amendments wherever necessary
- Comparatively analyse Foreign Exchange Management frameworks across countries and identify best practices
- Prepare background notes and policy papers on Foreign Exchange Management issues
- Review and analyse comments received from stakeholders on regulatory issues

### **REMUNERATION**

- Upto a maximum amount of Rs.75,000 per month depending on experience and qualification

## **Post: Consultant (Financial Markets and Economics)**

### **EDUCATIONAL & OTHER QUALIFICATIONS**

#### **Essential**

- Post Graduate degree in Economics or MBA in Finance from a reputed Institute or a qualified Chartered Accountant
- Minimum 10 (ten) years' relevant work experience in a reputed organization or academic institution dealing with matters relating to financial markets
- Sound understanding of the functioning of investment banks, brokerages, merchant banks, asset-management companies, depositories, exchanges, clearing & settlement organizations and other constituents of financial markets
- Knowledge and conceptual clarity regarding the operation of financial instruments like equities, bonds, derivatives, FX etc.

#### **Desirable**

- Doctoral degree in the relevant field
- Publications in National/International journals of repute

### **KEY RESPONSIBILITIES**

- Examine and review draft policies relating to financial markets and provide comments with a view to enhance effectiveness
- Undertake continuous review of policies for financial markets for appropriateness and propose amendments wherever necessary
- Comparatively analyse the policies for financial market across countries and identify best practices
- Review and analyse comments received from stakeholders on issues relating to financial markets

### **REMUNERATION**

Up to a maximum amount of Rs. 1.5 Lakh per month depending on experience and qualification

**Post: Part-Time Consultant (Financial Markets and Economics)**

**EDUCATIONAL & OTHER QUALIFICATIONS**

**Essential**

- Post Graduate degree in Economics or MBA in Finance from a reputed Institute or a qualified Chartered Accountant
- Minimum 10 (ten) years' relevant work experience in a reputed organization or academic institution dealing with matters relating to financial markets
- Sound understanding of the functioning of investment banks, brokerages, merchant banks, asset-management companies, depositories, exchanges, clearing & settlement organizations and other constituents of financial markets
- Knowledge and conceptual clarity regarding the operation of financial instruments like equities, bonds, derivatives, FX etc.

**Desirable**

- Doctoral degree in the relevant field
- Publications in National/International journals of repute

**KEY RESPONSIBILITIES**

- Examine and review draft policies relating to financial markets and provide comments with a view to enhance effectiveness
- Undertake continuous review of policies for financial markets for appropriateness and propose amendments wherever necessary
- Comparatively analyse the policies for financial market across countries and identify best practices
- Review and analyse comments received from stakeholders on issues relating to financial markets

**REMUNERATION**

- Up to a maximum amount of Rs.75,000 per month depending on experience and qualification

## **Post: Research Associate (Finance)**

### **EDUCATIONAL & OTHER QUALIFICATIONS**

#### **Essential**

- Post Graduate degree in Economics or MBA in Finance from a reputed Institute or a qualified Chartered Accountant or Company Secretary or Cost Accountant.
- Minimum 03 (three) years' relevant work experience in a reputed organization or academic institution dealing with matters relating to financial markets
- Sound understanding of the functioning of investment banks, brokerages, merchant banks, asset-management companies, depositories, exchanges, clearing & settlement organizations and other constituents of financial markets
- Knowledge and conceptual clarity regarding the operation of financial instruments like equities, bonds, derivatives, FX etc.
- Capability of writing high quality policy papers as well as shorter targeted notes

#### **Desirable**

- Publications in National/International journals of repute

### **KEY RESPONSIBILITIES**

- Examine draft policies relating to financial markets and provide comments with a view to enhance effectiveness
- Comparatively analyse the policies for financial market across countries and identify best practices
- Prepare background notes and policy papers on issues relating to financial markets
- Review and analyse comments received from stakeholders on issues relating to financial markets

### **REMUNERATION**

- Up to a maximum amount of Rs.75,000 per month depending on experience and qualification

## **TERMS AND CONDITIONS**

### **Tenure**

- The appointment of Consultant/Research Associate is purely on Contract basis
- The Contractual appointment is initially for a period of one year which is extendable subject to performance and presence of the professional in the Division concerned being highly useful
- No right for absorption/regularisation shall accrue to any person employed under “DEA-NIFM Research Programme” nor can they claim any such right in DEA and NIFM.

### **Tax Deduction at Source**

- The Income Tax or any other tax liable to be deducted, as per the prevailing rules will be deducted at Source before effecting the payment

### **Other Allowances**

- No TA/DA shall be admissible for joining the assignment or on its completion. No other facilities like DA, accommodation, residential phone, conveyance/transport, foreign travel, personal staff, medical reimbursement etc. would be admissible

### **Leaves**

- All the Consultants/Research Associates shall be eligible for 12 days leave in a calendar year on pro-rata basis. Therefore, they shall not draw any remuneration in case of absence beyond 8 days in a year (calculated on pro-rata basis). Also un-availed leave in a calendar year cannot be carried forward to next calendar year.

### **Confidentiality:**

- The Consultant/Research Associates may not, except with previous sanction of National Institute of Financial Management in the bonafide discharge of his/her duties, publish a book or compilation of articles or participate in radio broadcast or contribute in article or write a letter to any newspaper or periodical, either in his/her own name or anonymous or pseudonymous in the name of any other person, if such book/article/broadcast, uses any information that he/she may gather as part of the assignment, without prior approval of the National institute of Financial Management (NIFM).
- During the period the assignment with NIFM, the Consultant/Research Associate will not divulge any information gathered by him/her during the period of his/her assignment to anyone who is not authorized to know/have the same.

### **Termination**

The NIFM may terminate a contract to which these Terms apply if:

- The Consultant/Research Associate is unable to address the assigned works
- Quality of the assigned works is not to the satisfaction of NIFM
- The Consultant/Research Associate fails in timely achievement of the milestones as finally decided by the user division
- The Consultant/Research Associate is found lacking in honesty and integrity

The NIFM reserves the right to terminate the contract, by giving thirty days' notice to the Consultant/Research Associates.



**Resignation**

In case of resignation, 30 days' notice to National Institute of Financial Management (NIFM) would be given.

**Submission of application**

Separate application shall have to be submitted for each position. The application in the format given in Annexure-I along with the self-attested copies of all required/supporting documents should reach Programme Chair, PGP (Financial Markets), Financial Markets Wing, Room No.201, National Institute of Financial management (An Institute of Ministry of Finance, Government of India), Sector-48, Pali Road, Faridabad by Post and Email – amsherry@nifm.ac.in on or before 03<sup>rd</sup> March, 2017.

**Annexure – I**

**1. Format for Application**

(i) Name :

(ii) Date of Birth :

(iii) Address for Correspondence :

(iv) Contact No: Landline:\_\_\_\_\_ Mobile:\_\_\_\_\_

(v) Email: \_\_\_\_\_

(vi) Academic Qualification (In reverse order, starting from the latest):

S.No.	Degree	Year	Subjects	University/ Institute	Class/Division	Distinction (If any)

(vii) Professional Qualification (In reverse order, starting from the latest) :

S.No.	Degree	Year	Subjects	University/ Institute	Class/Division	Distinction (If any)

(viii) List of relevant technical and academic publications (Attach Separate copy if required)

(ix) Experience(In reverse order, starting from the latest):

S. No.	Name of Organisation	Post held	Period From To	Brief description of work	Remarks

Name & Signature of the applicant

Date :

Place :