



**Government of India**  
**Ministry of Finance**  
**Department of Economic Affairs**  
**Economic Division**  
**8(2) /Ec Dn/ 2000**

# **MONTHLY ECONOMIC REPORT**

## **NOVEMBER, 2000**

### **HIGHLIGHTS**

- The Post-monsoon rainfall upto 15 November 2000 was normal/excess in 20 per cent of meteorological sub-divisions.
- Foodgrains stocks 40.06 million tonnes as on October 1, 2000.
- Overall industrial growth 5.5 per cent in April-September, 2000.
- Core infrastructure sectors achieved an average growth rate of 6.3 per cent in April-August, 2000 compared with 5.8 per cent in April-August, 1999.
- Money Supply (M3) growth was 8.9 per cent during March 31, 2000 to October 20, 2000, whereas annual growth rate for fortnight ended October 20, 2000 was 14.7 per cent. Net RBI Credit to Government increased by 13.3 per cent during March 31, 2000 to October 20, 2000.
- The annual inflation rate in terms of WPI (Base 1993-94) was 7.3 per cent for week ended November 4, 2000 compared to 3.2 per cent a year ago.
- Exports increased by 22.0 per cent in dollar terms in April-September, 2000 compared to an increase of 7.4 per cent in April-September, 1999. Imports increased by 15.6 per cent.
- Rupee appreciated against Deutsche Mark, French Franc Japanese Yen and Euro and depreciated against US Dollar and Pound Sterling in October, 2000.
- Forex reserves (excluding Gold & SDRs) stood at \$32.09 billion at the end of October, 2000.

**(Manoranjan Kumar)**  
**Deputy Economic Adviser**

# AGRICULTURE

## POST-MONSOON RAINFALL\*

	Number of Meteorological Sub-divisions						
	1995	1996	1997	1998	1999	1995-99+	2000
<b>Excess/Normal</b>	19	26	23	34	30	26	7
<b>Deficient/Scanty/Nil</b>	16	9	12	1	5	9	28
<b>Total</b>	35	35	35	35	35	35	35
+ Annual average	* (Oct.-Dec.)						

The Post-monsoon rainfall from October 1, 2000 to November 15, 2000 was normal/excess in 7 (20 per cent) meteorological sub-divisions and deficient/scanty in the remaining 28 (80 per cent). The annual average for 1995-99 was normal/excess in 26 (74 per cent) meteorological sub-divisions and deficient/scanty in the remaining 9 (26 per cent).

## PROCUREMENT\*

(Million Tonnes)

(1)	Full Marketing Year			Up to November 22		
	1997-98 (2)	1998-99 (3)	1999-2000 (4)	1999(P) (5)	2000(P) (6)	% change Col. (6)/(5)
Rice (Oct-Sep)	14.33	11.79	17.27	7.26	8.10	11.6
Wheat (Apr-Mar)	9.30	12.65	14.14	14.14	16.35	15.6
* Central pool						

Wheat procurement up to November 22, 2000 in the current marketing year, (i. e., 2000-2001) was higher by 15.6 per cent at 16.35 million tonnes compared to 14.14 million tonnes in the corresponding period in 1999-2000. Procurement of rice during the marketing year 2000-01 (up to November 22, 2000) at 8.10 million tonnes was higher by 11.6 per cent than the level of 7.26 million tonnes during the corresponding period of 1999-2000.

## OFF-TAKE

(Million Tonnes)

	April-September			
	1998-99	1999-2000	1999-2000	2000-01(P)
Rice	11.83	12.06	5.96	4.99
Wheat	8.90	9.86	3.18	2.55
Total	20.73	21.92	9.14	7.55

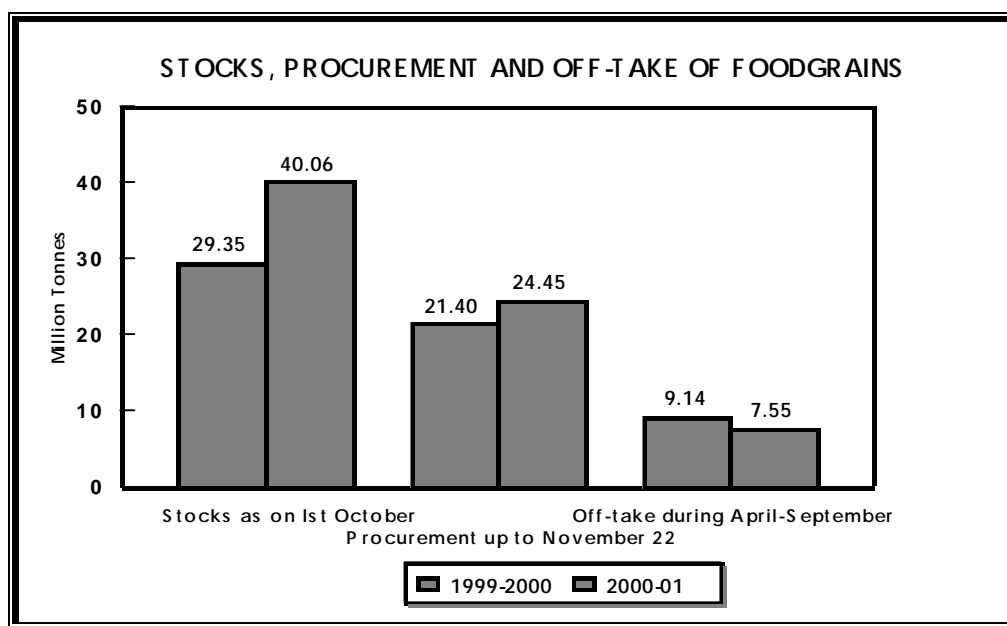
Off-take from the public distribution system central pool during April-September, 2000-01 was 7.55 million tonnes which was lower by 17.4 per cent than the off-take of 9.14 million tonnes during corresponding period of last year.

## STOCKS

(Million Tonnes)

	As on 1st September		As on 1st October	
	1999	2000	1999	2000
Rice	8.55	13.47	8.82	13.21
Wheat	21.35	27.30	20.53	26.85
Total	29.90	40.77	29.35	40.06

Stocks of foodgrains as on 1st October, 2000 at 40.06 million tonnes which was higher by 36.5 per cent than the level at 29.35 million tonnes as on 1st October, 1999.

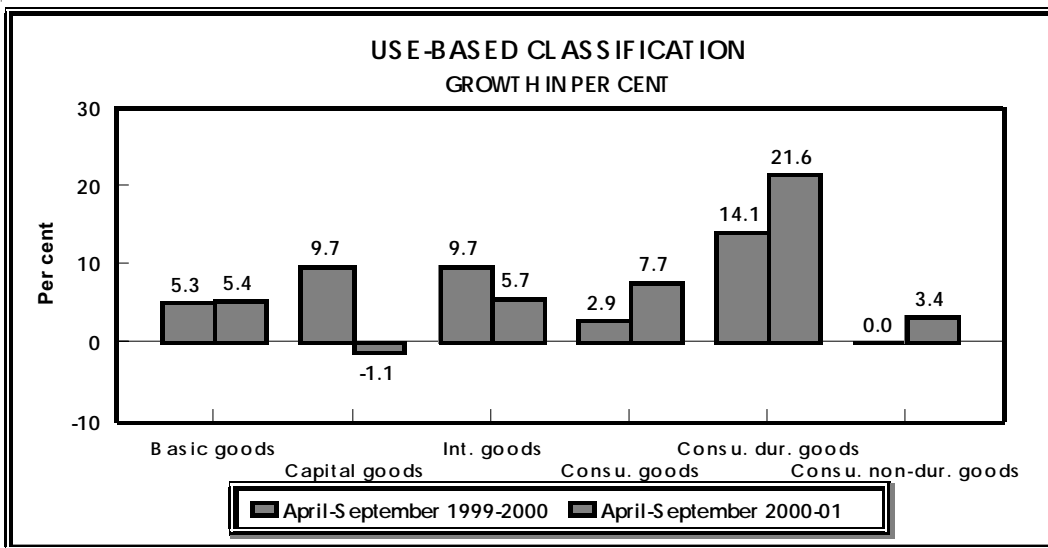
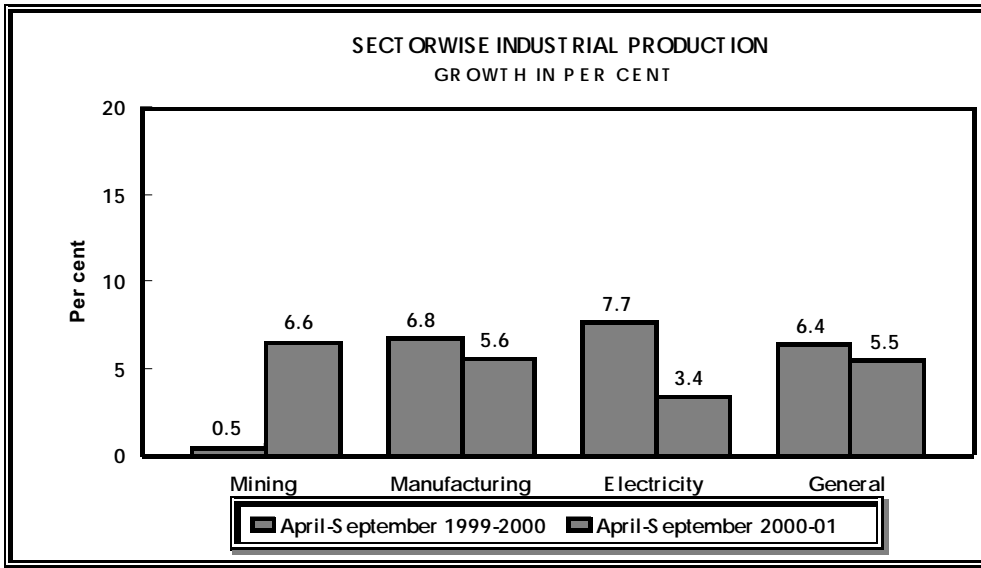


## INDUSTRIAL PRODUCTION

SECTORWISE INDUSTRIAL PRODUCTION (Base = 1993-94 = 100)	<i>(Percentage change)</i>					
	1998-99/ 1997-98	1999-00/ 1998-99	Sept. '99/ Sept. '98	Sept. '00/ Sept. '99	<u>April-Sept.</u> 1999-00	<u>2000-01</u>
<b><u>General</u></b>	<b>3.8</b>	<b>8.1</b>	<b>7.4</b>	<b>5.4</b>	<b>6.4</b>	<b>5.5</b>
Mining & Quarrying	-1.7	0.8	5.0	9.0	0.5	6.6
Manufacturing	4.1	9.2	6.6	5.5	6.8	5.6
Electricity	6.5	6.1	16.7	1.9	7.7	3.4
<b><u>Use-Based Classification</u></b>						
Basic goods	1.4	5.1	10.0	5.9	5.3	5.4
Capital goods	11.5	5.4	0.8	-2.7	9.7	-1.1
Intermediate goods	5.9	15.4	11.9	5.2	9.7	5.7
Consumer goods	1.8	5.4	2.6	8.2	2.9	7.7
<b><u>Of which</u></b>						
Consumer Durables	4.5	13.3	11.0	19.4	14.1	21.6
Consumer non-Durables	1.2	3.2	0.1	4.5	0.0	3.4

The overall growth rate of Industrial production in **April-September, 2000** was 5.5 per cent as compared to 6.4 per cent in April-September, 1999. The production growth in manufacturing sector, electricity generation and mining & quarrying during April-September, 2000 was 5.6%, 3.4% and 6.6% as against 6.8%, 7.7% and 0.5% respectively.

As per use-based classification, production in basic goods, consumer goods (both durables and non-durables) during April-September, 2000 registered higher increase while in capital goods and intermediate goods recorded negative and lower increase respectively over the corresponding period of last year.

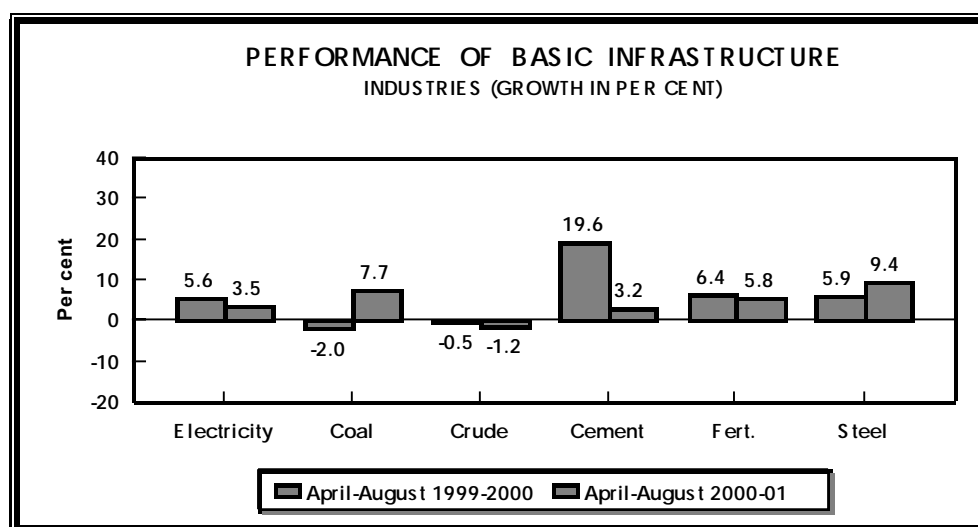


## INFRASTRUCTURE INDUSTRIES

PRODUCTION IN INFRASTRUCTURE INDUSTRIES								
Industry/Infrastructure	Unit	August		Full Year 1999-00	April-Aug.		Percentage change April-Aug.	
		1999	2000		1999-00	2000-01	1999-00/ 1998-99	2000-01/ 1999-00
Coal	Mn. Ton	22.14	22.98	298.98	108.28	116.58	-2.0	7.7
Electricity Generation	Mn. Kwh	41093	41351	480011	197187	204108	5.6	3.5
Hydel	Mn. kw	9782	8000	80533	34936	34269	-5.2	-1.9
Thermal (including nuclear)	Mn. kw	31311	33351	399478	162251	169839	8.2	4.7
Plant Load Factor	Per cent	62.7	63.1	67.3	66.2	66.7	-	-
Crude petroleum	000 tons	2762	2764	32005	13713	13542	-0.5	-1.2
Petroleum Products	000 tons	7250	8278	85894	31888	41477	17.7	30.1
Finished steel	000 tons	2344.9	2491.8	27820.8	11237.2	12290.4	5.9	9.4
Cement	000 tons	7420	7248	100240	41320	42656	19.6	3.2
Fertilizers	000 tons	1273.5	1405.9	14273.9	5723.8	6055.4	6.4	5.8
<b>Average growth rate*</b>	<b>(%)</b>	<b>7.5</b>	<b>3.4</b>	<b>7.8</b>	<b>-</b>	<b>-</b>	<b>5.8</b>	<b>6.3</b>
Cargo handled at major ports	Mn. Ton	22.60	21.56	271.87	111.41	115.62	8.5	3.8
Telecommunications								
a) Net switching capacity	000 lines	315.17	380.81	6717.32	750.16	1431.06	13.7	90.8
b) Net Tele. connections	000 nos	219.96	316.76	4917.66	794.93	1225.61	8.6	54.2
Revenue earning goods traffic on railways	Mn. Ton	36.02	37.40	456.31	181.74	192.46	8.0	5.9

\* Weights in IIP (Base: 1993-94) are indicated in the brackets, Electricity generation (10.2), Coal (3.2), Finished steel (5.1), Crude oil (4.2), Refinery throughput (2.0), Cement (2.0) and Fertilisers (2.1).

The overall performance of the core infrastructure sectors to be satisfactory in **April-August, 2000** as compared to the corresponding period of the last year. In this period average growth rate was 6.3 per cent as against 5.8 per cent in the same period last year.



## REVENUE EARNING GOODS TRAFFIC ON RAILWAYS

REVENUE EARNING GOODS TRAFFIC ON RAILWAYS							
Commodities	Million Tonnes					Percentage Change	
	1999	August 2000	Full Year 1999-00	April-Aug. 1999-00	April-Aug. 2000-01	Aug. 2000/1999	April-Aug. 2000-01/1999-00
Coal	16.68	18.08	209.93	85.83	91.80	8.4	7.0
Raw material for Steel Plants	3.20	3.40	37.48	14.71	15.54	6.3	5.6
Pig Iron & Finished Steel From Steel Plants	0.92	0.90	11.76	4.58	4.67	-2.2	2.0
Iron Ore for Exports	0.77	1.09	12.32	4.33	5.44	41.6	25.6
Cement	3.01	2.83	43.57	17.30	18.20	-6.0	5.2
Foodgrains	2.71	1.69	31.04	12.06	11.02	-37.6	-8.6
Fertilizers	2.85	2.39	31.04	12.32	11.15	-16.1	-9.5
POL	2.73	3.09	34.39	14.13	15.07	13.2	6.7
Balance other goods	3.15	3.93	44.78	16.48	19.57	24.8	18.8
<b>Total</b>	<b>36.02</b>	<b>37.40</b>	<b>456.31</b>	<b>181.74</b>	<b>192.46</b>	<b>3.8</b>	<b>5.9</b>

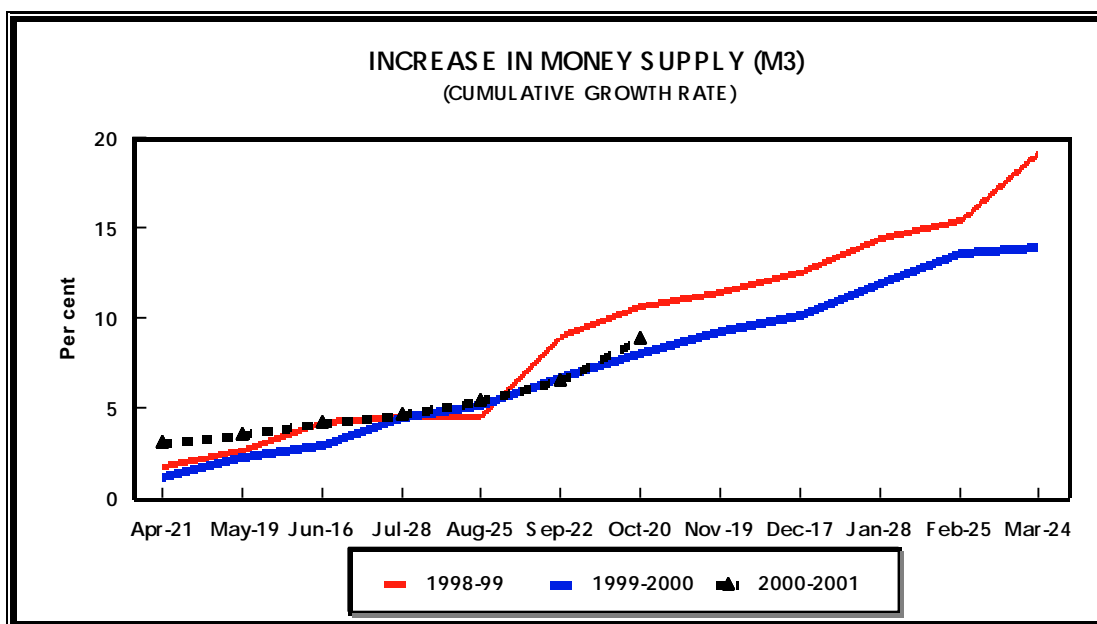
The revenue earning goods traffic handled by the Railways increased by 5.9 per cent during **April-August, 2000** as compared to 8.0 per cent in the corresponding period of last year. The increase was on account of goods traffic on railways for iron ore for exports, cement, coal, raw material for steel plants, pig iron & finished steel from steel plants, POL and balance other goods.

## MONEY AND BANKING

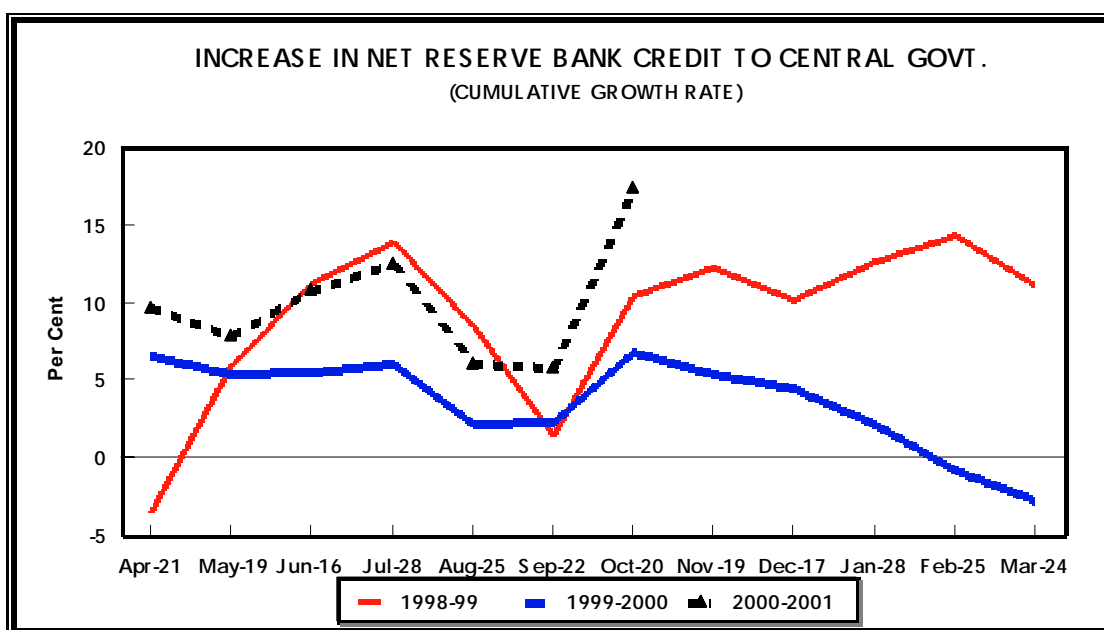
<b>VARIATIONS IN MONEY STOCK</b>						
	<b>Full Year Mar 31 '99 to Mar 31 '00</b>	<b>Mar 31 '00 to Oct 20 '00 (PR)</b>	<b>Full Year Mar 31 '99 to Mar 31 '00</b>	<b>Mar 31 '99 to Oct 22 '99 (P)</b>	<b>Mar 31 '00 to Oct 20 '00 (PR)</b>	<b>Oct 22 '99 to Oct 20 '00 (P)</b>
	<i>(Rs crore)</i>			<i>(per cent)</i>		
<b>M1 (I+II+IV)</b>	31492	16634	10.2	2.7	4.9	12.5
<b>M3(M1+ III)</b>	136182	98913	13.9	8.1	8.9	14.7
I. Currency with the public	19761	11301	11.7	8.3	6.0	9.3
II. Demand deposits with banks	12418	4882	9.1	-3.6	3.3	16.9
III. Time deposits with banks	104689	82280	15.6	10.5	10.6	15.7
IV. Other deposits with RBI	-687	451	-18.1	-20.5	14.5	17.9
<b>Sources of change in M3</b>						
<i>(1+2+3+4-5)</i>						
1. Net bank credit to Govt (A+B)	55077	48142	14.2	12.0	10.9	13.2
A. RBI's net credit to Govt <sup>a</sup>	-4275	19720	-2.8	4.0	13.3	5.9
To Central Govt	-5587	24359	-3.8	6.8	17.4	5.7
To State Govts	1312	-4639	18.4	-54.0	-55.0	15.7
B. Other bank credit to Govt	59352	28422	25.3	17.2	9.7	17.3
2. Bank credit to commercial sector	82548	45978	16.6	5.5	7.9	19.4
3. Net foreign exchange assets of banking sector <sup>b</sup>	27795	-4466	15.6	0.4	-2.2	12.7
4. Govt's currency liabilities to the public	416	7	10.8	10.0	0.2	0.9
5. Banking sector's net non-monetary liabilities other than time deposits	29654	-9252	35.6	-5.5	-8.2	31.7
P Provisional						
PR Partially revised						
a. Includes special securities						
b. Inclusive of appreciation in the value of gold following its re-valuation close to international market price effective October 17, 1990. Such appreciation has a corresponding effect on RBI's net non-monetary liabilities.						

During the current financial year so far (i.e., March 31, 2000 to October 20, 2000) money supply (M3) increased by 8.9 per cent as against an increase of 8.1 per cent in the corresponding period of 1999-2000. Among its components, currency with the public showed a growth of 6.0 per cent as against 8.3 per cent in the corresponding period of last year. Demand deposits with banks showed an increase of 3.3 per cent in contrast to a decline of 3.6 per cent in the corresponding period of last financial year. Time deposits with banks has gone up by 10.6 per cent as against an increase of 10.5 per cent in the corresponding period of last year. The annual growth of M3 as on October 20, 2000 stood at 14.7 per cent.





On the sources side, the Net Bank Credit to Government showed a growth of 10.9 per cent during the current financial year (i.e. March 31, 2000 to October 20, 2000) which is lower than that of 12.0 per cent increase in the same period of 1999-2000. RBI's Net Credit to Central Government increased by 17.4 per cent as against an increase of 6.8 per cent in 1999-2000. Bank credit to the commercial sector increased by 7.9 per cent as against an increase of 5.5 per cent in the same period of last year. Net foreign exchange assets of banking sector declined by 2.2 per cent as against an increase of 0.4 per cent in the corresponding period of 1999-2000.



## SCHEDULED COMMERCIAL BANKS

<b>SCHEDULED COMMERCIAL BANKS: VARIATION IN ASSETS AND LIABILITIES</b>						
	Full Year Mar 26,'99 to Mar 24,'00	Mar 24,'00 to Oct 20,'00 (PR)	Full Year Mar 26,'99 to Mar 24,'00	Mar 26,'99 to Oct 22,'99	Mar 24,'00 to Oct 20,'00 (P)	Oct 22,'99 to Oct 20,'00 (P)
	<i>(Rs crore)</i>			<i>(per cent)</i>		
1. Bank credit	67121	43520	18.2	6.4	10.0	22.2
Food credit	8875	8154	52.8	27.3	31.7	58.1
Non-food credit	58246	35366	16.5	5.4	8.6	20.1
2. Aggregate deposits	99320	78108	13.9	8.1	9.6	15.5
Demand deposits	9943	5649	8.5	-3.7	4.4	17.6
Time deposits	89376	72460	15.0	10.4	10.6	15.1
3. Borrowings from RBI	3597	-266	124.3	-26.4	-4.1	192.3
4. Cash reserves	-5161	14633	-7.6	11.7	23.3	2.0
Cash in hand	968	22	22.2	9.3	0.4	12.3
Balances with RBI	-6129	14611	-9.6	11.9	25.4	1.3
5. Investments in Govt. and other approved securities	54349	25395	21.3	14.5	8.2	14.7
P = Provisional						

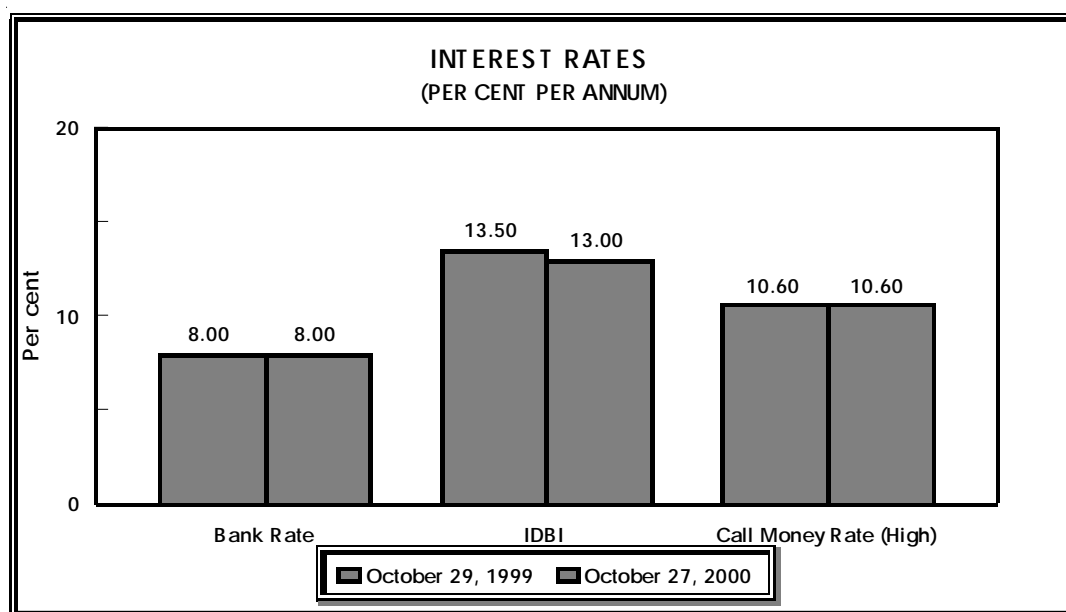
Bank credit by the scheduled commercial banks during the current financial year so far (i.e. March 24, 2000 to October 20, 2000) showed a growth of 10.0 per cent as compared with an increase of 6.4 per cent in the corresponding period of last financial year. Food credit increased by 31.7 per cent while non-food credit increased by 8.6 per cent during this period.

### INTEREST RATES (PER CENT PER ANNUM)

<i>Item/ Week ended</i>	<i>1999</i>	<i>2000</i>
1	<i>Oct. 29</i>	<i>Oct. 27</i>
	2	3
Bank rate	8.00	8.00
I.D.B.I. <sup>1</sup>	13.50	13.00
Prime Lending Rate <sup>2</sup>	12.00-12.50	12.00-12.50
Deposit Rate <sup>3</sup>	8.00-10.50	8.50-10.00
Call Money Rate <sup>4</sup> (Low/High)		
-Borrowings	7.95/10.60	7.00/10.60
-Lendings		7.50/10.30

1. Medium Term Lending Rate (MTLR).
2. Prime Lending Rate relates to five major Banks.
3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.
4. Inter-Bank Call Money Rates as reported by DFHI.

As on October 27, 2000, Prime Lending Rate was 12.00 to 12.50 per cent same as on October 29, 1999. Deposit Rate ranged from 8.50 to 10.00 per cent against 8.00 to 10.50 per cent in the same period of last year.

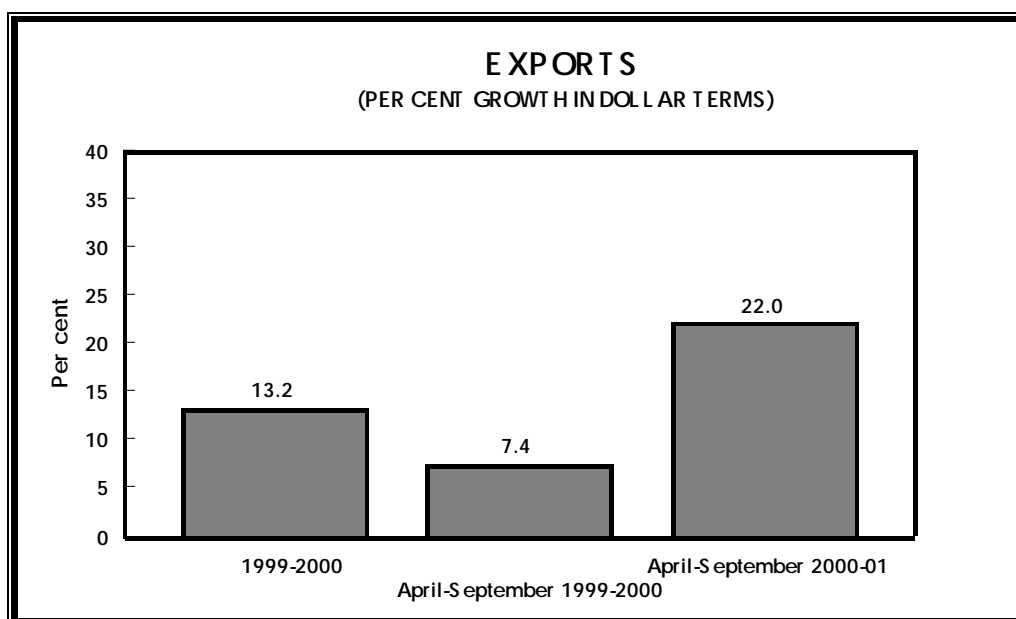


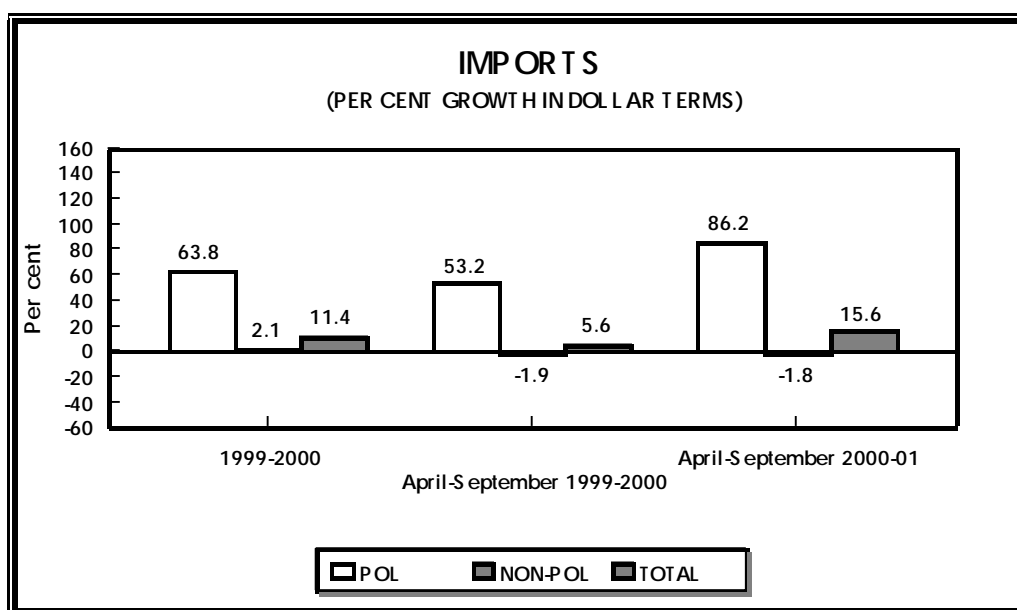
## EXTERNAL SECTOR

### FOREIGN TRADE

FOREIGN TRADE*						
Item	1998-99(R)	1999-00(P)	April-Sept.		April-Sept.	
			1999-00	2000-01	1999-00	2000-01
<i>Rs. Crore</i>			<i>% change</i>			
Exports	139752	162925	75382	95484	11.1	26.7
Imports	178332	204583	97024	116267	9.5	19.8
POL	26919	45421	19245	37168	58.6	93.1
Non-POL	151413	159161	77779	79099	1.7	1.7
Trade Balance	-38580	-41658	-21642	-20783	-	-
<i>Million Dollar</i>			<i>% change</i>			
Exports	33218	37599	17461	21311	7.4	22.0
Imports	42389	47212	22474	25984	5.6	15.6
POL	6399	10482	4458	8301	53.2	86.2
Non-POL	35990	36730	18016	17683	-1.9	-1.8
Trade Balance	-9171	-9613	-5013	-4673	-	-
* Figures are provisional						

Exports in dollar terms during **April-September, 2000-01** increased by 22.0 per cent as compared to an increase of 7.4 per cent during April-September, 1999-2000. Imports increased by 15.6 per cent as against an increase of 5.6 per cent in corresponding period last year. Imports of POL increased by 86.2 per cent as against an increase of 53.2 per cent in last year.



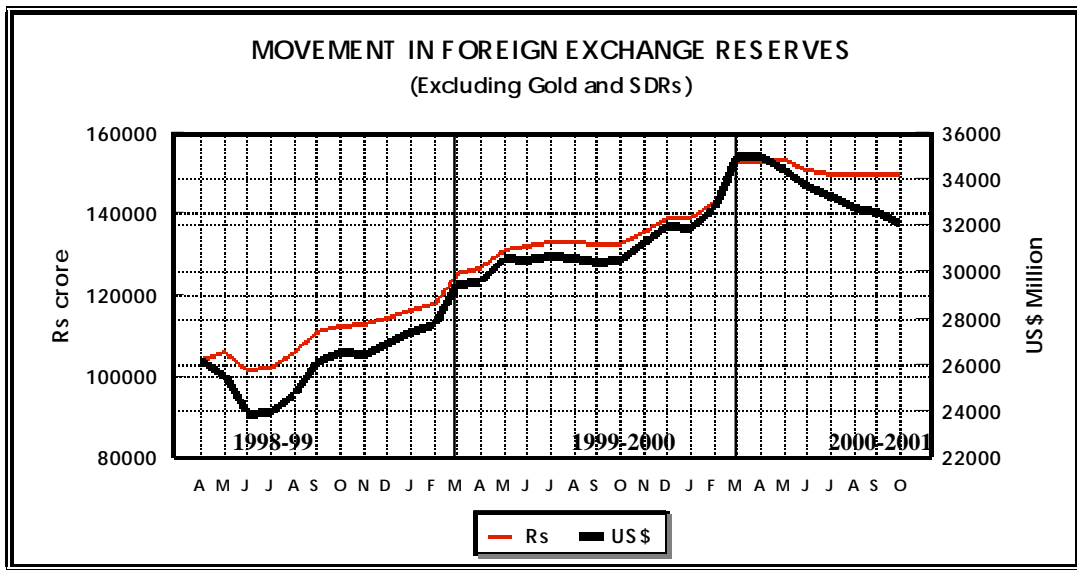


## FOREIGN EXCHANGE RESERVES

<b>FOREIGN EXCHANGE RESERVES (EXCLUDING GOLD AND SDRs)</b>				
<b>At the end of</b>	<b>Amount</b>		<b>Variation</b>	
	<b>Rs Crore</b>	<b>\$ Million</b>	<b>Rs Crore</b>	<b>\$ Million</b>
			<i>(Over last Year)</i>	
March, 1993	20140	6434	5562	803
March, 1994	47287	15068	27147	8634
March, 1995	66006	20809	18719	5741
March, 1996	58446	17044	-7560	-3765
March, 1997	80368	22367	21922	5323
March, 1998	102507	25975	22139	3608
March, 1999	125412	29522	22905	3547
March, 2000	152924	35058	27512	5536
<b>2000-2001</b>			<i>(Over last Month)</i>	
April	152779	34993	-145	-65
May	153322	34392	543	-601
June	150901	33774	-2421	-618
July	149811	33299	-1090	-475
August	150163	32787	352	-512
September	150195	32602	32	-185
October*	150185	32091	-10	-511

\* Provisional

Foreign Exchange Reserves (excluding Gold & SDRs), were \$ 35058 million at the end of 1999-2000. These reserves have decreased by \$2967 million and stood at \$32091 million at the end of October, 2000.

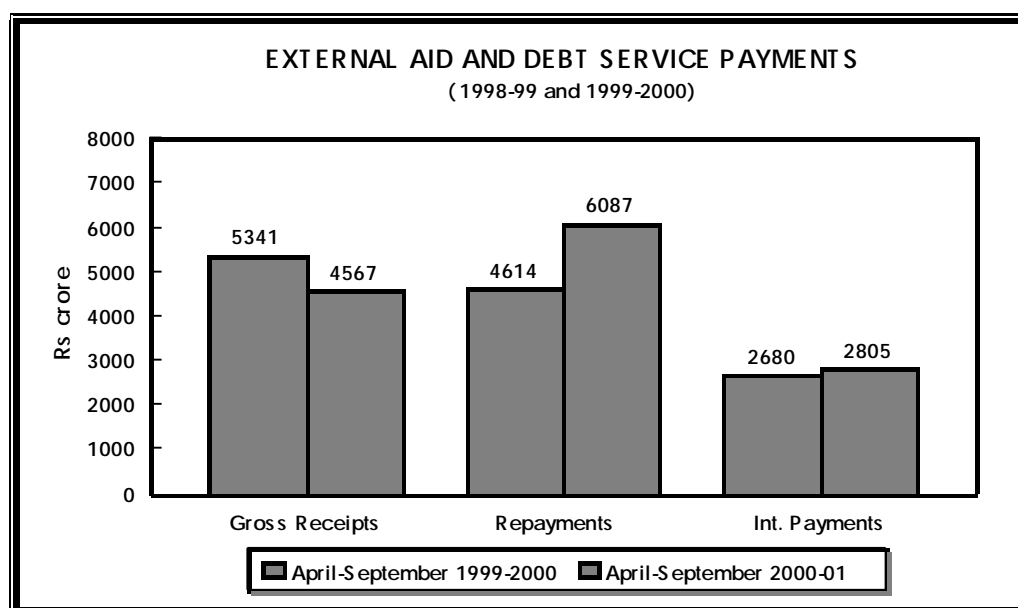


## EXTERNAL AID RECEIPTS AND DEBT SERVICE PAYMENTS\*

(Rs Crore)

	Receipts		Repayment of Principal		Payment of Interest	
	1999-00	2000-01	1999-00	2000-01	1999-00	2000-01
Loans- Govt. A/C	3799	3861	4175	5489	2113	2175
Grants- Govt. A/C	241	240	-	-	-	-
Total	4040	4101	4175	5489	2113	2175
Non-Govt. loans	1301	466	439	598	567	630
<b>Grand Total</b>	<b>5341</b>	<b>4567</b>	<b>4614</b>	<b>6087</b>	<b>2680</b>	<b>2805</b>
	(1238)	(1020)				
Net Flows (net of repayment)	727	-1520	-	-	-	-
Net Transfers (net of repayment and interest payments)	-1953	-4325	-	-	-	-
* April-September						
Note: Figures in brackets are in terms of million US \$						

Gross external aid in **April-September, 2000** at Rs 4567 crore was 14.5 per cent lower than that of Rs 5341 crore in April-September, 1999. Net aid flows (net of repayments) amounted to Rs (-) 1520 crore as against Rs 727 crore. Net aid transfers (net of repayments and interest payments) was Rs (-) 4325 crore as against Rs (-) 1953 crore in the corresponding period of last year.



## EXCHANGE RATES

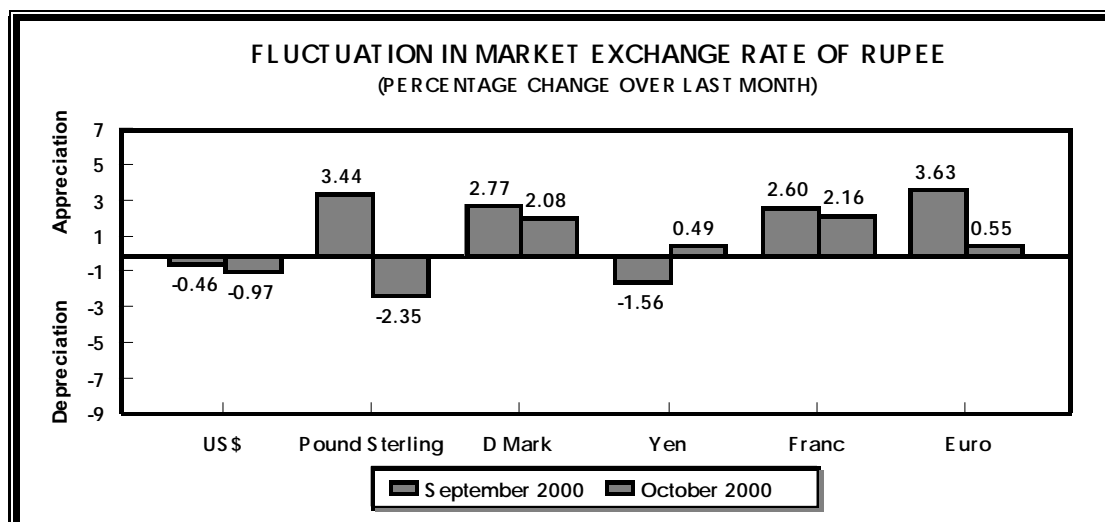
Rupees Per Unit of Foreign Currency

(Market Rate<sup>a</sup>)

Month	US Dollar	Pound Sterling	Deutsche Mark*	Japanese Yen	French Franc*	Euro@	5 Country NEER	5 Country REER
March 1997	35.87	57.69	21.15	0.2923	6.29	-	97.74	104.88
March 1998	39.50	65.62	21.64	0.3067	6.45	-	90.42	103.19
March 1999	42.45	68.77	23.58	0.3548	7.03	46.24	83.14	101.17
March 2000	43.59	68.93	21.54	0.4208	6.42	42.08	81.75	99.39
<b>2000-2001</b>								
April	43.64	69.05	21.00	0.4142	6.26	41.30	81.79	100.84
May	43.98	66.40	20.34	0.4069	6.06	39.87	82.91	101.95
June	44.69	67.46	21.66	0.4209	6.46	42.41	80.52	98.83
July	44.78	67.59	21.44	0.4153	6.39	42.14	80.76	99.24
August	45.68	68.02	21.18	0.4230	6.31	41.38	79.96	98.06
September	45.89	65.76	20.61	0.4297	6.15	39.93	80.60	99.10
October	46.34	67.34	20.19	0.4276	6.02	39.71	80.11	98.74

a. FEDAI Rates  
 @ Came into operation w.e.f. 1.1.1999  
 \* The rates for these foreign currencies are the average of week end rates reported in the Financial Times, London since exchange rates for the currencies are not quoted in India from Jan. 1,1999.

The average market exchange rate of the Rupee during October, 2000 appreciated against Deutsche Mark, French Franc, Japanese Yen and Euro and depreciated against US Dollar and Pound Sterling compared to average market rate during September, 2000. Both NEER and REER moved down in October, 2000 as compared with the last month.





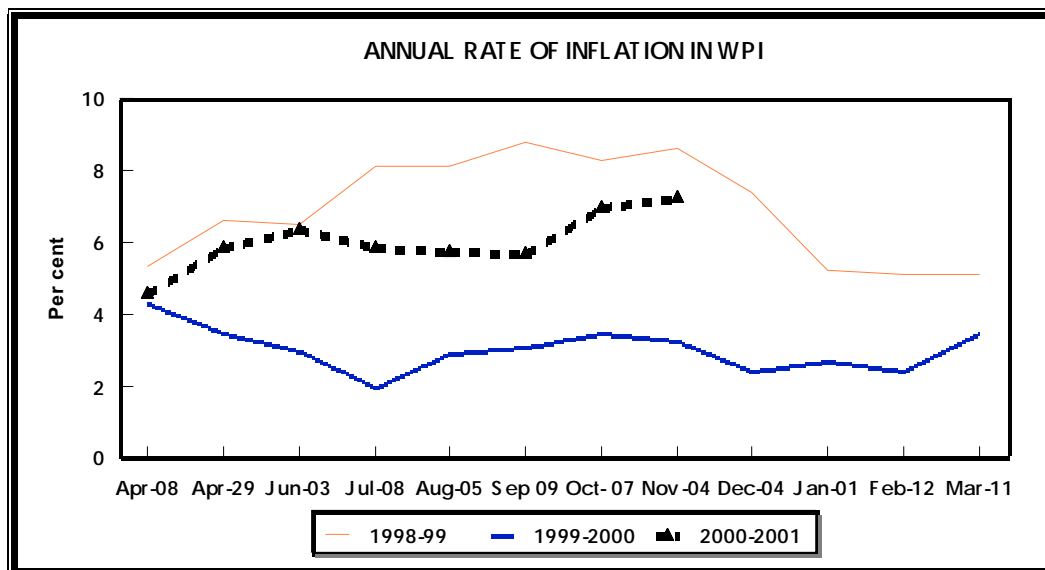
# INFLATION

## WHOLESALE PRICE INDEX

WHOLESALE PRICES (Base 1993-94)						
Items/Groups	Weight (%)	Per cent Variation During				
		MONTH		YEAR (point to point)		
		(ending 4.11.2000)		(ending 4.11.2000) <sup>(P)</sup>		
		Last Year	Current Year	Last Year	Current Year	
<b>All Commodities</b>	<b>100.00</b>	<b>0.4</b>	<b>0.6</b>	<b>3.2</b>	<b>7.3</b>	
I Primary articles	22.03	1.1	0.5	-2.5	1.6	
II Fuel, Power, Light and Lubricants	14.23	0.8	1.7	13.4	31.7	
III Manufactured Products	63.75	0.1	0.4	3.2	2.9	

P = Provisional

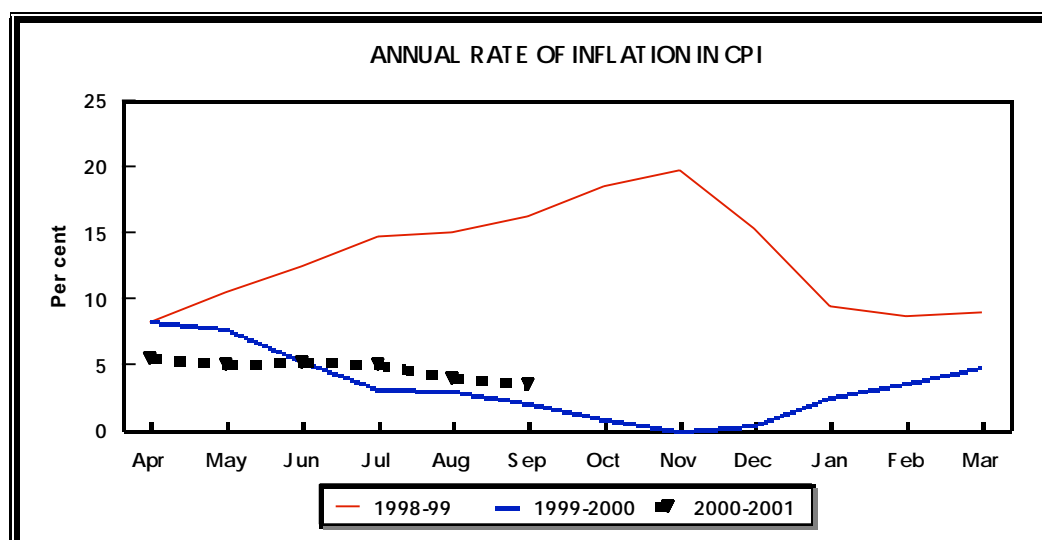
The annual rate of inflation based on **Wholesale Price Index (WPI)** stood at 7.3 per cent for week ended November 4, 2000 compared to 3.2 per cent a year ago. This rate was contributed by an increase of 1.6 per cent in Primary articles, 31.7 per cent increase in Fuel, Power and Lubricants and 2.9 per cent increase in Manufactured Products as against a decline of 2.5 per cent, an increase of 13.4 per cent and 3.2 per cent respectively, on the corresponding date of last year.



## CONSUMER PRICE INDEX

CONSUMER PRICE INDEX AND INFLATION RATE		
	1999-2000 (Up to September, 1999)	2000-2001 (Up to September, 2000)
	<i>Per cent</i>	
Annual Inflation	2.1	3.5
Financial Year Inflation (%)	12.9	7.2
Last Month (% change)	0.7	0.2
Level of Index	429	444
Average of Index for 12 months ending September	423.50	437.75

The All India **Consumer Price Index for Industrial Workers (CPI-IW)** for September, 2000 which stood at 444 increased by 0.2 per cent over the previous month's level and increased by 3.5 per cent over September, 1999.



## EMPLOYMENT EXCHANGE STATISTICS

(Lakhs)

EMPLOYMENT EXCHANGE STATISTICS				
	May		April-May	
	1999	2000*	1999-00	2000-01*
1. No. of applicants on Live Register at the end of the month	402.04	402.64	402.04	402.64
2. No. of registrations/re-registrations	3.71	3.91	7.40	6.71
3. Placements effected	0.15	0.12	0.34	0.22
		<i>(per cent)</i>		
4. Placements (3) as percentage of the registrations (2)	4.04	3.07	4.59	3.28
* Provisional				

The number of applicants on the Live Register of Employment Exchanges at the end of **May**, 2000 was 403 lakh, higher by 0.2 per cent as compared to the corresponding period of the previous year. The number of registrations during **May**, 2000 was higher by 5.4 per cent than that in **May**, 1999. The Placements as percentage of registrations during **May**, 2000 was 3.07 as against 4.04 in **May**, 1999. The total placements effected during 2000-01 (April-May) was 0.22 lakh as compared to 0.34 lakh in the corresponding period of 1999-2000.